

DUCHY OF TOLLGATE
Office of the Duke

May 8, 1994

To: All loyal subjects of Tollgate

From: The Duke

As you have noticed, the Social Committee has organized a proper festival to accompany the annual meeting. It starts at 6:30 on May 12th. Come and enjoy meeting old and some new neighbors. If you cannot be here, please execute a proxy statement and have your proxy come and vote for you.

Jock Bond took on the task of forming a nominating committee, which included Ray Edwards, Denice Blake, and Lorraine Nasiatka. Many thanks to Jock and his committee. The nominations from the committee for the Board of Directors are: Jock Bond Gary Knight Chuck Magness and Brent Regan and Marge Zitzmann. Of course, nominations can be made from the floor(grass) at the meeting.

Winter has taken its' toll on Tollgate's bricks. We are asking for bids from masons to do the required work on Tollgate's common property. If any homeowners wish to have the bidders make a bid on the repairs to your stairs or walls (at your expense of course) as part of a package deal, we may get an overall lower price. If you are interested, contact any member of the Board.

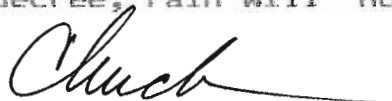
After much thought, the Board will introduce the proposed change to the By-Laws which is attached. Under the current procedure, we may not vote on this resolution now, but can only introduce it at the meeting. We would like to hear any comments you have at the meeting. The purpose of the amendment is to clarify and streamline the amendment process to allow full discussion of any future amendments within a reasonable time frame.

Also attached is the Treasurer's report and the proposed budget, as approved by the Board at our last meeting, for the year. Please review it before the annual meeting.

Also enclosed are the minutes from the last annual meeting. The first order of business will be to approve these minutes.

Several members of the association have recommended that we plant a tree in honor of Don Frady. At our recent Board Meeting we approved this action and selected the area in front of the Gazebo on Broad Street as a fitting location for the tree. We will accept donations at the meeting to obtain the funds necessary for a truly fitting living memorial to Don.

See you on the 12th! By decree, rain will not be allowed that evening!



Charles, First Duke of Tollgate

Proposed change to ARTICLE VII, AMENDMENTS:

Any proposed amendment(s) to these By-Laws must be submitted in writing to the members of the association at least 21 days before any annual or special meeting of the members. Such proposed amendment(s) shall be discussed at the aforementioned meeting of the members and shall be voted upon by the members of the association at any annual or special meeting. The annual or special meeting shall be scheduled no earlier than 30 days following the initial meeting during which the proposed amendment(s) was discussed.

Such proposed amendments(s) must be signed by five members of the association and shall be read into the meeting by the Secretary.

A proposed amendment(s) shall be effective when approved by a two-thirds majority of the members present, in person or by proxy, at any annual or special meeting, which meets the requirements described above, and entitled to vote.