

TOLLGATE ASSOCIATION
Minutes of the April 1, 2006 Board Meeting

Date & Time: April 1, 2006; 9:00 a.m.

Location: 129 Tollgate Way (Lyons residence).

Attending: Bill Arthur, Chuck Connor, Bob Donaldson, Steve Lyons, and Marie Murray.

Association Business:

1. Treasurer's report. The Treasurer's report showed current income and expenses, net worth, and a projected budget. The statement of net worth showed that most of the Association's cash is now held in a certificate of deposit and an interest bearing checking account which provide a higher rate of return. A total of \$2,100.00 in homeowners' dues is outstanding.

The cost for recently completed tree removal and stump grinding was \$1,440.00. The cost for new trees is expected to be less than the \$4,500.00 budgeted. The actual cost for tree fertilization was higher than budgeted. The homeowners at 113 Tollgate Way received an estimate of \$500.00 to remove a tree behind their property.

The Treasurer provided a homeowners association disclosure to the buyer's agent for 115 Tollgate Way.

2. Committee reports. The Board received the following committee reports.

a. Landscape Committee. None.

b. Tree Committee. The committee will select four replacement trees for those recently removed by the Association. The City requires replacement with approved trees. A member of the committee will meet with Merrifield Garden Center to discuss replacement trees and a free, master landscape plan. The committee will develop a landscape inventory for each property to ensure equitable treatment in replacing plants.

c. Social Committee. The Association will hold a wine tasting party on June 4, 2006. The committee will meet to discuss the event's budget and menu. There will be no additional charge for the party.

d. Architectural Committee. After contacting the adjacent homeowners, the committee approved a request to replace all windows at 108 Tollgate Way.

3. Old Business. The Board president hand-delivered letters to every resident homeowner discussing the financial status of the Association and why cost saving procedures are necessary in this fiscal year. The president will mail the letter to the owners of 107 Tollgate Way.

4. New Business. The Treasurer advised that Verizon fiber-optic (FiOS) television service is available in Tollgate. Two residences now have the new service. The Association will publish a spring newsletter. The Board will remind residents to water their grass, trees and plants in summer.

The Murrays (124 Tollgate) will host the next Board meeting at 9:00 a.m. on May 6, 2006. The meeting adjourned at 10:45 a.m.

Submitted by: Steve Lyons, Secretary