

TOLLGATE ASSOCIATION
Minutes of the February 4, 2006 Board Meeting

Date & Time: February 4, 2006; 9:00 a.m.

Location: 118 Tollgate Way (Donaldson residence).

Attending: Bill Arthur, Ed Bronikowski, Bob Donaldson, Marie Murray, and Steve Lyons.

Association Business:

1. Treasurer's report. The Treasurer presented statements showing current dues payments, net worth, and a projected budget for 2006. The statement of net worth included contract liabilities as of February 3, 2006, and the projected budget included a reserve fund for the calendar year. The Treasurer completed the Association's tax return. The Board discussed moving the Association's funds to a higher interest bearing account, but decided to maintain the current account pending further investigation of other accounts' rates and fees.
2. Committee reports. The Board received the following committee reports.
 - a. Landscape Committee: none.
 - b. Tree Committee: The Board examined a tree inventory showing the location and type of trees, and the location of four trees that were removed in the Fall. The homeowners of 113 Tollgate are soliciting estimates for removal of a tree behind their property. The committee will meet on a future date to review the tree replacement budget. A cost estimate for deep root fertilization of trees is expected in March 2006.
 - c. Social Committee: the committee proposed a wine tasting party on May 21, 2006, instead of the annual progressive dinner.
 - d. Architectural Committee: none.
3. Association Newsletter. The Board will publish a newsletter in mid-February. Ella Lyons has provided the Board proposed social events and dates. The newsletter should recognize individuals' contributions to the Tollgate community, e.g., Terry Parsons' hosting the Holiday Party, Ed Bronikowski's painting the gazebo, Garry Sauner's service as Association president, and residents' participation in Holiday decorating.
4. Old Business. The Board discussed review of the Association by-laws. Bob Donaldson agreed to chair a review committee. Bill Arthur and Steve Lyons agreed to serve as committee members. The Board will solicit more members to serve on the committee.

Mr. Arthur and Ms. Doherty (125 Tollgate) will host the next Board meeting on March 4, 2006, at 9:00 a.m. The meeting adjourned at 9:55 a.m.

Submitted by: Steve Lyons, Secretary