

**TOLLGATE ASSOCIATION**  
Falls Church, Virginia 22046

November 4, 1996

Fellow Tollgaters,

Per our decision at the annual meeting in May, the next annual meeting of the Association is going to take place on Sunday, November 24 at 5 p.m. at Edna Frady's house. The purpose of the meeting will be:

1. To provide the association members an accounting of the budget for 1996.
2. To vote on the Board recommendation to increase the monthly assessment from \$50 to \$60 per month. **Per the Association by-laws, this requires approval by two-thirds vote of Association members for enactment.**
3. To provide the Association an opportunity to review and approve the budget for 1997.
4. To discuss the issue of property walls.
5. To vote for the Board of Directors for 1997.


Attached to this notice are two enclosures:

First is the proposed budget for 1997, with a follow-on page explaining the expenses for 1996 and the concept for 1997 execution. **The 1997 budget plan includes an option for a \$10 per month assessment increase, effective 1 January 1997, in order to maintain our financial solvency while retaining the \$5,000 Certificate of deposit for a "catastrophic" emergency.** This \$10/month increase is what the Board recommends. It requires approval by 2/3 of the Association members. The budget options also identify spending alternatives for the differing assessments.

Second is the voting form for the assessment increase. **This is an extremely important document. If you cannot attend the meeting, please fill out this enclosure and give it to a board member or neighbor so your vote can be counted and your voice can be heard.**

Please review these enclosures, discuss them with fellow Association members, and, if you cannot be at the meeting, use the enclosed voting form and forward your proxy to one a Board member or neighbor for use at the meeting.

Thank you- the Board looks forward to seeing you at the Annual Meeting.

  
Jock Bond  
President, Tollgate Association

2 Enclosures